

Parish of All Saints, Wellington With Eyton

Notes to Statutory Financial Statements for Year Ended 31 December 2019

Income and Endowments from:

Finance Form Box Number		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2019 £	Total Funds 2018 £
	2						
	2a						
1	Tax efficient planned giving	118,373	-	-	-	118,373	108,735
2	Other planned giving	10,426	-	-	-	10,426	13,148
3	Collections at services	13,060	-	-	-	13,060	16,092
4	All other giving and voluntary receipts including special appeals	15,193	11,713	1,603	-	28,509	33,438
6	Gift Aid Recovered	36,402	-	-	-	36,402	37,656
7	Legacies received	-	-	-	-	-	-
8	Grants	-	500	18,915	-	19,415	21,106
		193,454	12,213	20,518	-	226,185	230,175
	2b						
11	Statutory Fees (retained by PCC)	6,368	1,138	-	-	7,506	6,316
		6,368	1,138	-	-	7,506	6,316

Parish of All Saints, Wellington With Eyton

Notes to Statutory Financial Statements for Year Ended 31 December 2019

Income and Endowments continued

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2019 £	Total Funds 2018 £
Other Trading Activities	2c						
<i>Activities for Generating Funds</i>							
12 Parish Centre Hire		5,404	-	-	-	5,404	3,703
12 Bookstall		673	-	-	-	673	247
12 Social Activities		3,900	-	-	-	3,900	4,476
12 Toddler Group		2,210	-	-	-	2,210	2,069
		12,187	-	-	-	12,187	10,495
Investments	2d						
10 Bank Interest		995	-	-	-	995	939
		995	-	-	-	995	939
13 Other	2e	550	-	-	-	550	550
		550	-	-	-	550	550
Total		213,554	13,351	20,518	-	247,423	248,475

Parish of All Saints, Wellington With Eyton
Notes to Statutory Financial Statements for Year Ended 31 December 2019

Finance
Form Box
Number

EXPENDITURE ON:

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2019 £	Total Funds 2018 £
3							
	Raising Funds						
	3a						
17	<i>Costs of Generating Income</i>	-	-	-	-	-	-
		-	-	-	-	-	-
	Charitable Activities						
	3b						
	<i>Church Activities</i>						
18	Mission giving and donations	19,110	-	1,603	-	20,713	33,469
19	Diocesan Parish Share	94,653	-	-	-	94,653	95,285
20	Salaries/Wages	41,310	-	18,270	-	59,580	70,734
21	Clergy and Staff Expenses	9,793	(370)	645	-	10,068	19,726
	<i>Church Expenses</i>						
22	Church Expenses (Mission and Evangelism)	1,298	500	-	-	1,798	-
23	Church running expenses	13,810	57,683	-	-	71,493	20,476
24	Church utility bills	7,315	-	-	-	7,315	6,673
25	Cost of trading	9,240	-	-	-	9,240	8,422
	<i>Major Capital Expenditure</i>						
27	Major Repairs to the Church	-	-	-	-	-	-
28	Major Repairs to Church Hall	-	-	-	-	-	-
29	New Building Work	-	-	-	-	-	-
26	<i>Governance Costs</i>	150	-	-	-	150	150
		196,679	57,813	20,518	-	275,010	254,935
	99 Other						
	3c						
		-	-	-	-	-	-
		-	-	-	-	-	-
	Total	196,679	57,813	20,518	-	275,010	254,935

Parish of All Saints, Wellington With Eyton
Notes to Statutory Financial Statements for Year Ended 31 December 2019

4 Allocation of Support Costs

Support costs comprise Trustee Training and Governance Costs etc. Due to the nature of the financial activities of the PCC, these would be allocated across Charitable Expenditure which comprises the majority of its expenditure and as such are automatically charged there.

5(a) Staff Costs

	2019	2018
Salaries	£59,580	£70,734
Average no. of employees	7	7

During the year the PCC employed a Parish Administrator, Assistant Parish Administrator, Children's and Youth Minister, Families Outreach Worker, Church Cleaner and Parish Centre Cleaner and a Mission Enabler.

There were no employee benefits to key management personnel in the previous or current year.

The PCC use the National Employment Savings Trust (NEST) for its pension payments.

5(b) Related Parties

No Trustee expenses have been incurred during the year.

No other expenses were paid to any other PCC member, persons closely connected to them or related parties.

Donations from related parties (PCC members) totalled £38,000.

5(c) Fees for the examination of the accounts

	2019	2018
Independent Examiner's fees	150	150

6 Analysis of Transfer between Funds

	Unrestricted £	Designated £	Restricted £	Total £
Addition to quinquennial fund	(5,000)	5,000		0
Addition to Boiler Fund	(500)	500		0
Expenditure on quinquennial report	468		(468)	0
Fees re Stone Masonry	1,296		(1,296)	0
	(3,736)	5,500	(1,764)	0

Parish of All Saints, Wellington With Eyton
Notes to Statutory Financial Statements for Year Ended 31 December 2019

7 Fixed Assets

Freehold Buildings £	Church Equipment £	Total £
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At Cost or Valuation

As at 1 Jan 2019	609,487	50,123	659,610
Additions in the Year	-	1,404	1,404
Disposal in the Year	-	-	-
Value at 31 Dec 2019	609,487	51,527	661,014

Accumulated Depreciation

As at 1 Jan 2019	-	48,529	48,529
Charge for the Year	-	1,589	1,589
Disposals	-	-	-
As at 31 Dec 2019		50,118	50,118

Net Book Value at 31 Dec 2019	609,487	1,409	610,896
Net Book Value at 01 Jan 2019	609,487	1,594	611,081

Freehold buildings comprises the Parish Hall, Parish Hall extension, and land that is adjacent to the church. It is included in the accounts at historical cost. The PCC considers that current market valuation would be in excess of this cost.

Church equipment is valued at cost less depreciation at 25 %

8 (a) Debtors

All unrestricted

	2019 £	2018 £
Gift Aid - All Saints	13,610	19,198
Gift Aid - St Catherines	3,035	2,532
Fees	783	1,526
Other	513	90
	17,941	23,346

8 (b) Cash at Bank and in hand

All unrestricted

	2019 £	2018 £
TSB Current Account	62,434	45,033
Barclays Account	7,766	4,126
CBF Deposit Account	130,561	184,566
Petty Cash	64	74
	200,825	233,799

Parish of All Saints, Wellington With Eyton

Notes to Statutory Financial Statements for Year Ended 31 December 2019

9 Liabilities

All unrestricted

Amounts falling due in one year

Accruals of Utilities

Amounts Received in Advance

Other Creditors

	2019 £	2018 £
	840	1,541
	200	11,308
	19,724	18,892
	20,764	31,741

10 Summary of Assets by Fund

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed Assets	203,191	-	407,705	-	610,896
Current Assets	90,121	128,645	-	-	218,766
Current Liabilities	(20,764)	-	-	-	(20,764)
	272,548	128,645	407,705	-	808,898

Parish of All Saints, Wellington With Eyton
Notes to Statutory Financial Statements for Year Ended 31 December 2019

11 Summary of Fund Movements

	Reserves at 01-Jan £	Incoming Resources £	Resources Expended £	Transfers £	Reserves at 31-Dec £
Unrestricted Funds	259,409	213,554	(196,679)	(3,736)	272,548
Designated Funds					
Quinquennial	16,011	-	(929)	5,000	20,082
Church Boiler Replacement	3,000	-	-	500	3,500
Bowls Fund	-	475	-	-	475
Bells Fund	-	241	-	-	241
Clock Fund	-	-	2,000	-	2,000
Music Fund	-	1,138	-	-	1,138
Organ Fund	-	6,020	-	-	6,020
Puppets Fund	-	(23)	-	-	(23)
Youth Camps	-	-	370	-	370
Mission training grant	-	500	(500)	-	-
Repair and Maintenance	1,979	-	-	-	1,979
Discretionary Fund	3,848	5,000	(5,000)	-	3,848
Legacy	142,769	-	(53,754)	-	89,015
	167,607	13,351	(57,813)	5,500	128,645
Restricted Funds					
Parish Centre	116,681	-	-	-	116,681
Parish Centre Extension	286,042	-	-	-	286,042
Repair and Maintenance	6,746	-	-	(1,764)	4,982
Mission Enabler Grant	-	18,915	(18,915)	-	-
Other missions	-	1,603	(1,603)	-	-
	409,469	20,518	(20,518)	(1,764)	407,705
Total Funds	836,485	247,423	(275,010)	0	808,898

Designated Funds:

The quinquennial fund is used to pay for repairs as needed after the quinquennial inspections.
The church boiler fund is being built up to enable us to have the funds when the boiler needs replacing.
The bowls fund is monies held on behalf of the bowls club
The bells fund is monies held to replace bell ropes etc when needed.
The clock fund is held to help with repairs to the clock when needed.
The music fund is held to replace music equipment when needed.
The organ fund is being built up towards refurbishment of the organ.
The organ fund includes a grant of £2500 from the Edward Cadbury Charitable Trust.
The puppets fund is monies held for the puppet ministry.
The youth camps fund is monies held to help young people attend a youth camp.
The repair and maintenance fund is monies held for repairs to St Catherine's Eyton.
The discretionary fund is monies held to be used at the discretion of the vicar.
The legacy fund is the monies left from legacies.

Parish of All Saints, Wellington With Eyton
Notes to Statutory Financial Statements for Year Ended 31 December 2019

Restricted Funds :

The parish centre fund represents monies raised to build the parish centre.

The parish centre extension fund represents monies raised to extend the parish centre.

The repair and maintenance fund is monies held for repairs to St Catherine's Eyton.

12 SOFA Comparatives

(previous year)

Incoming Resources

Donations and Legacies

Charitable Activities

Other trading activities

Investments

Reimbursed by Eyton

Resources Expended

Raising funds

Charitable Activities

Other

Net gain/(losses) on investment

Net Income/(Expenditure)

Transfer between Funds

Net Movements in Funds

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
Donations and Legacies	189,124	9,348	31,703	-	230,175
Charitable Activities	6,316	-	-	-	6,316
Other trading activities	10,322	-	173-	-	10,495
Investments	939	-	-	-	939
Reimbursed by Eyton	550	-	-	-	550
	207,251	9,348	31,876	-	248,475
Resources Expended					
Raising funds	-	-	-	-	-
Charitable Activities	200,311	20,794	33,830	-	254,935
Other	-	-	-	-	-
	200,311	20,794	33,830	-	254,935
Net gain/(losses) on investment	-	-	-	-	-
Net Income/(Expenditure)	6,940	(11,446)	(1,954)	-	(6,460)
Transfer between Funds	-	-	-	-	-
Net Movements in Funds	6,940	(11,446)	(1,954)	-	(6,460)