

NOTES ON 2019 ACCOUNTS FOR APCM

Well the first thing to notice is that as you can see from ¾ down the page headed Statement of Financial activities the net figure is a surplus of £7140 when we had budgeted for a deficit of £11,995.

This is clearly very good news and we give thanks to God for this.

The main reasons were an increase in Gift Aid single donations and the associated increase in the income tax recovered and also a reduction in salaries due to not having a youth worker for most of the year.

Now if we look at the figures in more detail:

INCOME

- The major proportion of our income is from planned giving and this year the overall figures were slightly above the budget but more giving was under gift aid so that adds a significant amount
- The grant figure covers the full amount of the salary and some of the expenses of the mission enabler post and also a grant of £500 towards mission training
- The receipts from parish centre lettings were higher than budget due to over £1000 from Telford and Wrekin for elections and also £900 from the National Citizenship scheme

EXPENDITURE

- Now looking at the expenditure side, we were under budget and I will highlight a few items
- Salaries were down as mentioned earlier
- Office expenses includes adverts for recruiting a new youth worker and some computer upgrades

So overall there is an excess of income for the year of £7140 before taking off the depreciation. I have then made a transfer of £5000 to build up the quinquennial funds and a transfer of £500 to the boiler funds.

Various other funds have now been shown separately as itemised at the bottom of the page

The next page shows the balance sheet at 31 December.

The debtors figure includes income tax repayments due and also funeral fees due for December

The creditors figure includes accruals of expenses not paid until after the year end including the mission tithe

I have included a separate page to show the reconciliation of the various funds at the bottom of the balance sheet.